
The CD Fund

The CD Fund (the “fund”) is a fund that invests in deposits at the subsidiary bank(s) of the American Central Bancorporation. At present there is one subsidiary bank, Prairie State Bank & Trust. This fund allows participants the opportunity to invest a portion of their retirement savings into bank deposits. The fund achieves a return by investing primarily in time deposits. A portion of the assets of the fund are maintained as transaction deposits to allow for day-to-day needs. The amount of funds in this deposit account can impact the overall return of the Fund.

At May 31, 2024, the time deposits owned by the fund earn between 1.43% and 3.41%. Beginning February 1, 2016, as time deposits renew and as new time deposits are purchased, they will earn interest set at 1% over the 5-year Certificate of Deposit Annual Yield as was published in the Wall Street Journal Consumer Money Rates on the date the time deposit was purchased or renewed. A NOW account used to allow for day-to-day needs of the fund earns 1.10%. The NOW account has its interest rate adjusted annually on the first business day of each calendar year to 0.75% over the Money Market Annual Yield rate as published in the Wall Street Journal Consumer Money Rates at that time.

FDIC insurance and its related limits apply to the Fund. The FDIC per depositor per bank limit is currently \$250,000.

Interest is credited monthly, only to accounts with a balance as of month end.

The investment return information is as follows:

Annualized TD return ending 5/31/2024 2.48%

One year return ending 12/31/2023 2.31%

Five year return ending 12/31/2023 2.42%

Ten year return ending 12/31/2023 3.71%

Fee Information:

A \$75 fee is charged monthly against the value of the fund for administrative and accounting costs.

Following is more information about the impact of this fee on our account -

	Expense Information	
	% of assets	Per \$1,000
Calendar 2024	0.01	\$0.10